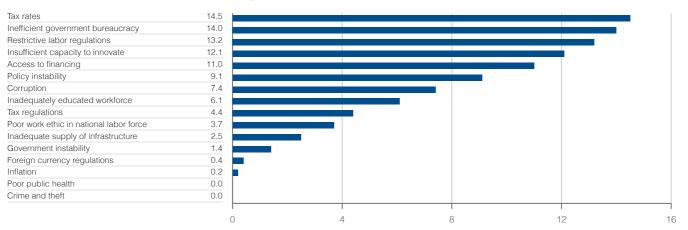
Key Indicators, 2015 Source: International Monetary Fund; World Economic Outlook Database (April 2016)

Population (millions)	46.4	GDP per capita (US\$)	25864.7	
GDP (US\$ billions)	1199.7	GDP (PPP) % world GDP	1.42	

## Performance overview

	Rank / 138 Score	(1-7)	Trend Dis	stance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	
Global Competitiveness Index	32	4.7			Rank	<b>36</b> / 144	<b>35</b> / 148	<b>35</b> / 144	<b>33</b> / 140	<b>32</b> / 138	
Subindex A: Basic requirements	33	5.2			Score	4.6	4.6	4.5	4.6	4.7	
1st pillar: Institutions	55	4.1									
♣♣ 2nd pillar: Infrastructure	12	5.9		1	1st pillar: Institutions						
	t 86	4.3			12th pillar:			+	2nd pillar:		
4th pillar: Health and primary education	n <b>30</b>	6.3		1	annovation 6				imiastructure		
Subindex B: Efficiency enhancers	29	4.8				11th pillar: Business		2	3rd pillar: Macroeconomic		
🦈 5th pillar: Higher education and training	g <b>31</b>	5.1			sop	histication	ation 3			environment	
fth pillar: Goods market efficiency	54	4.5				h pillar: ket size			4th pillar: Health and primary		
7th pillar: Labor market efficiency	69	4.2							education		
8th pillar: Financial market development	nt <b>71</b>	4.0			Tec	9th pillar: Technological			5th pillar: Higher education		
% 9th pillar: Technological readiness	25	5.6		1	readiness				and training		
10th pillar: Market size	16	5.4				8th pillar: Financial market		,	6th pillar: Goods market		
Subindex C: Innovation and sophistication fac	tors 34	4.1			development 7th pillar: efficiency Labor market efficiency						
ം 11th pillar: Business sophistication	29	4.5									
* 12th pillar: Innovation	38	3.8				Spa	in Euro	ope and Nor	th America		

## Most problematic factors for doing business Source: World Economic Forum, Executive Opinion Survey 2016



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

## The Global Competitiveness Index in detail

## Spain

	Rank / 138	Value	Trend
â 1st pillar: Institutions	55	4.1	_
1.01 Property rights	47	4.7	~
1.02 Intellectual property protection	41	4.6	
1.03 Diversion of public funds	91	3.1	_
1.04 Public trust in politicians	100	2.4	_
1.05 Irregular payments and bribes	43	4.7	~
1.06 Judicial independence	65	4.0	~
1.07 Favoritism in decisions of government officials	68	3.0	_
1.08 Wastefulness of government spending	106	2.5	_
1.09 Burden of government regulation	113	2.8	
1.10 Efficiency of legal framework in settling disputes	78	3.5	_
1.11 Efficiency of legal framework in challenging regs	61	3.6	_
1.12 Transparency of government policymaking	60	4.3	_
1.13 Business costs of terrorism	60	5.4	
1.14 Business costs of crime and violence	26	5.4	$\sim$
1.15 Organized crime	32	5.7	
1.16 Reliability of police services	16	6.2	
1.17 Ethical behavior of firms	72	3.8	
		4.7	
1.18 Strength of auditing and reporting standards	63		
1.19 Efficacy of corporate boards		5.2	_
1.20 Protection of minority shareholders' interests	81	3.9	
1.21 Strength of investor protection 0-10 (best)	29	6.5	
4→ 2nd pillar: Infrastructure	12	5.9	_
2.01 Quality of overall infrastructure	17	5.5	_
2.02 Quality of roads	17	5.5	
2.03 Quality of railroad infrastructure	8	5.6	
2.04 Quality of port infrastructure	16	5.5	_
2.05 Quality of air transport infrastructure	14	5.8	_
2.06 Available airline seat kilometers millions/week	9	4318.5	_
2.07 Quality of electricity supply	25	6.2	
2.08 Mobile-cellular telephone subscriptions /100 pop.	87	107.9	
2.09 Fixed-telephone lines /100 pop.	20	40.6	
3rd pillar: Macroeconomic environment	86	4.3	
3.01 Government budget balance % GDP	98	-4.5	
3.02 Gross national savings % GDP	56	22.0	_
3.03 Inflation annual % change	73	-0.5	
3.04 Government debt % GDP	126	99.0	
3.05 Country credit rating 0-100 (best)	40		
4th pillar: Health and primary education	30	6.3	_
4.01 Malaria incidence cases/100,000 pop.	n/a	M.F.	
4.02 Business impact of malaria	N/Appl.	N/Appl.	
4.03 Tuberculosis incidence cases/100,000 pop.	31	12.0	_
4.04 Business impact of tuberculosis	6	6.8	
4.05 HIV prevalence % adult pop.	76	0.4	
4.06 Business impact of HIV/AIDS	16	6.5	
4.07 Infant mortality deaths/1,000 live births	26	3.5	~
4.08 Life expectancy years	3	83.1	
4.09 Quality of primary education	58	4.2	_
4.10 Primary education enrollment rate net %	15	98.9	_
·			
⇒ 5th pillar: Higher education and training	31	5.1	
5.01 Secondary education enrollment rate gross %	6	130.2	
5.02 Tertiary education enrollment rate gross %	3	89.1	
5.03 Quality of the education system	65	3.8	
5.04 Quality of math and science education	74	4.0	
5.05 Quality of management schools	14	5.5	_
5.06 Internet access in schools	63	4.4	
5.07 Local availability of specialized training services	66	4.3	
5.08 Extent of staff training	93	3.7	

		Rank / 138	Value	Trend
1	6th pillar: Goods market efficiency	54	4.5	
6.01	Intensity of local competition	18	5.6	
	Extent of market dominance	39	4.1	_
	Effectiveness of anti-monopoly policy	38	4.1	
	Effect of taxation on incentives to invest  Total tax rate % profits	82 110	3.4 50.0	
	No. of procedures to start a business	76	7	=
	Time to start a business days	81	14.0	_
	Agricultural policy costs	81	3.6	
6.09	Prevalence of non-tariff barriers	59	4.5	$\sim$
	Trade tariffs % duty	5	1.0	_
	Prevalence of foreign ownership	36	5.1	
	Business impact of rules on FDI	54	4.8	
	Burden of customs procedures	44	4.5 31.2	
	Imports % GDP Degree of customer orientation	103 47	4.9	
	Buyer sophistication	79	3.3	
0.	7th pillar: Labor market efficiency	69	4.2	
,	Cooperation in labor-employer relations	80	4.3	
	Flexibility of wage determination	70	5.0	
	Hiring and firing practices	110	3.3	
	Redundancy costs weeks of salary	76	17.4	
7.05	Effect of taxation on incentives to work	103	3.5	
	Pay and productivity	102	3.6	
	Reliance on professional management	37	4.7	$\sim$
	Country capacity to retain talent	82	3.3	
	Country capacity to attract talent	83	3.1	
_	Female participation in the labor force ratio to men	53	0.86	
	8th pillar: Financial market development	71	4.0	
	Financial services meeting business needs  Affordability of financial convices	83	4.0	
	Affordability of financial services Financing through local equity market	58 67	4.0 3.7	
	Ease of access to loans	88	3.6	
	Venture capital availability	41	3.2	
	Soundness of banks	73	4.7	$\overline{}$
8.07	Regulation of securities exchanges	63	4.5	
8.08	Legal rights index 0-10 (best)	68	5	
e\$\$\$	9th pillar: Technological readiness	25	5.6	
9.01	Availability of latest technologies	40	5.5	_
	Firm-level technology absorption	53	4.7	
	FDI and technology transfer	27	5.0	
	Internet users % pop.	32	78.7	
	Fixed-broadband Internet subscriptions /100 pop.  Internet bandwidth kb/s/user	24 34	28.3 105.0	_
	Mobile-broadband subscriptions /100 pop.	26	82.1	
-	10th pillar: Market size	16	5.4	
~	Domestic market size index	17	5.3	
	2 Foreign market size index	22	5.8	
	B GDP (PPP) PPP \$ billions	16	1615.1	
	Exports % GDP	71	33.3	/
200	11th pillar: Business sophistication	29	4.5	
	Local supplier quantity	17	5.0	
11.02	Local supplier quality	28	5.1	
11.03	State of cluster development	33	4.3	
	Nature of competitive advantage	33	4.3	
	5 Value chain breadth	25	4.8	
	Control of international distribution	27	4.4	
	7 Production process sophistication B Extent of marketing	31 48	4.8	
	Willingness to delegate authority	94	3.5	
1.7	12th pillar: Innovation	38	3.8	
7.1	Capacity for innovation	51	4.3	
	2 Quality of scientific research institutions	38	4.5	
	Company spending on R&D	54	3.5	
	University-industry collaboration in R&D	57	3.5	
12.05	Gov't procurement of advanced tech. products	69	3.3	
	Availability of scientists and engineers	34	4.6	
12.07	PCT patent applications applications/million pop.	26	37.7	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at http://gcr.weforum.org/